AFFORDABILITY ACT Ext 2019 AFFORD ABILITY ACT Ext 2019 AT A GLANCE: MEETING THE DEMAND FOR SKILLED WORKERS

Two out of every three jobs in today's economy require more than a high school education, but less than half of Americans ages 25 to 34 have a postsecondary credential. *The College Affordability Act* will help fill the demand for skilled workers by better aligning our higher education system to meet the needs of the modern economy.

The College Affordability Act expands students' access to high-quality programs that start them on a path to lifelong learning. The bill...

- <u>Provides all individuals access to free community college</u>, including tuition and fees, freeing up students' federal financial aid dollars to cover non-tuition expenses.
- <u>Allows Pell Grants to be used for high-quality, short-term programs</u> that can launch graduates into successful careers while also giving them a path to a two- or four-year degree.
- <u>Invests in dual enrollment and early high school programs</u> that allow students to earn free college credits while still in high school.
- <u>Improves the transferability of short-term credentials and college credits</u> to accelerate students' path to a two- or four-year degree.
- <u>Increases total Pell eligibility</u> from 12 to 14 semesters and allows students to use unspent Pell dollars toward a graduate degree, empowering students to continue building their skills.
- Expands students' access to work study opportunities that align with the local and regional economy.

The College Affordability Act holds all schools accountable for providing students a quality education that leads to a rewarding career. The bill...

- Requires college accreditors to <u>evaluate schools using student outcomes</u> in completion and workforce participation.
- <u>Cracks down on low-quality skills programs</u> that provide students meaningless credentials that have no value in the job market.
- <u>Supports schools in developing new strategies</u> to shorten time to completion and better align programs with the needs of employers.
- Requires non-degree credential programs to partner with industry and <u>demonstrate value in the job market</u>.
- Rewards colleges that succeed in enrolling and graduating low-income students on time.
- <u>Improves data collection</u> to provide better information to students, policymakers, and the public including employers.

The College Affordability Act equips schools and students with tools to adapt to the changing demands of the economy. The bill...

- Expands skills development opportunities for students already in the workforce.
- <u>Invests in students entering STEM fields</u> and opens more resources to boost postgraduate degree attainment at Historically Black Colleges and Universities, Tribal Colleges and Universities, and Minority-Serving Institutions
- <u>Makes students more competitive in the global job market</u> through investments in areas like career and technical education and language, cultural, and regional education.
- Improves programs that recruit prospective teachers to address shortage areas like STEM and special education.
- Improves and expands the Public Service Loan Forgiveness program to incentivize careers in public service.